

CORDRY-SWEETWATER CONSERVANCY DISTRICT

RESOLUTION NO. 2020- 4

RESOLUTION AUTHORIZING IMPOSITION OF ASSESSMENTS

WHEREAS, the Cordry-Sweetwater Conservancy District (“District”) is an Indiana Conservancy District organized and operating pursuant to I.C.14-33; and,

WHEREAS, District maintains and operates certain works of improvement in order to accomplish the purposes for which the District was formed as required by the District Plan; and,

WHEREAS, District’s works of improvement include Cordry Lake, dam, spillway and appurtenant structures, Sweetwater Lake, dam, spillway and appurtenant structures, public highways within the District, a marina and park and recreation areas including a beach; and,

WHEREAS, in the past, the expenses and obligations of the District incurred in connection with the maintenance and operation of the District’s works of improvement have been paid by the imposition and collection of ad valorem property taxes upon each parcel of real estate located within the District; and,

WHEREAS, the imposition of ad valorem taxes results in freeholders who own property with a high assessed value contributing substantially more to the costs of maintaining and operating the District’s works of improvement than the contribution received from freeholders whose property has a low assessed value; and,

WHEREAS, the Board of Directors of the District has determined that a more fair and equitable method of funding the costs associated with maintaining and operating the District’s works of improvement should be adopted; and,

WHEREAS, I.C.14-33-7-5 provides that expenses for the maintenance and operation of the District’s works of improvement may be collected through the imposition of assessments imposed upon all property located with the District; and,

WHEREAS, the Board of Directors of the District believes that the imposition of assessments in an equal amount on all property located within the District is a more fair and equitable method to be used to provide funds for the payment of the expenses connected with the maintenance and operation of the District’s works of improvement; and,

WHEREAS, the imposition of equal assessments on all property within the District is more fair and equitable because all owners of property located within the District have an equal right to use and enjoy the District’s works of improvement, described in this Resolution, and, therefore, each freeholder should pay an equal amount in order to maintain and operate those works of improvement; and,



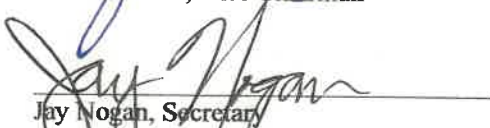
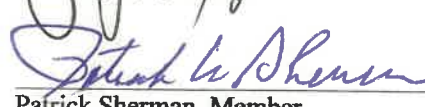

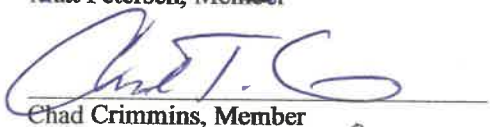
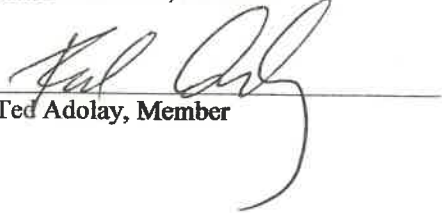
WHEREAS, the District determines that, for the budget year 2021 and thereafter, the expenses connected with maintaining and operating the District's works of improvement as described herein should be paid by way of the imposition of assessments in an equal amount imposed upon each freehold located within the District.

NOW BE IT THEREFORE RESOLVED by the Board of Directors of the Cordry-Sweetwater Conservancy District that:

1. In order to provide funds for the 2021 budget year and thereafter to maintain and operate the District's works of improvement, assessments as allowed by I.C.14-33-7-5, in equal amounts, shall be imposed against all property within the District.
2. This Resolution shall be in full force and effect from and after its passage.

Adopted this 18th day of August, 2020.

**CORDRY-SWEETWATER CONSERVANCY
DISTRICT BOARD OF DIRECTORS**

	<u>Aye</u>	<u>Nay</u>
 Herb Benschopf, Chairman	X	—
 Josh Edwards, Vice Chairman	✓	—
 Jay Nogan, Secretary	✓	—
 Patrick Sherman, Member	X	—
 Matt Petersen, Member	—	—
 Chad Crimmins, Member	X	—
 Ted Adolay, Member	X	—