



# Cordry-Sweetwater Conservancy District

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## Cordry Sweetwater Conservancy District Financial Advisory Committee Meeting Minutes September 14<sup>th</sup>, 2023– CSCD Office

1. **Members Present in Person:** Pat Sherman, Scott Nickerson, Denise Caudill, & Sharon Ketner
2. **Members Present Virtually:** Michael Weber
3. **Members Absent:** Anita Sears, Matt Petersen, & Michael Leavitt
4. **Staff Present:** Brittany Bay
5. **Guests:** None
6. **Welcome:** The meeting was called to order at 7:04 p.m.
7. **Freeholder Concerns:** None
8. **Approval of Minutes**

**MOTION:** Mrs. Caudill motioned to approve the August 10<sup>th</sup>, 2023, Financial Advisory Committee Minutes, as submitted, seconded by Mrs. Ketner. Roll Call Vote:

**Mr. Sherman: Aye**  
**Mrs. Ketner: Aye**  
**Mr. Nickerson: Aye**  
**Mr. Weber: Aye**  
**Mrs. Caudill: Aye**

**Motion passed 5-0**

9. **Old Business**
  - a. **Financial Model**
    - i. The financial model that was established by the committee to help fund the district's budget was discussed. There was discussion about the 5-year

plan of transitioning assessments to being collected by 50% user fees/equal assessment and 50% advalorem by year 5 2026. The committee was in agreement to wait to adjust anything in the financial model until after the Public Hearing of the budget.

**b. Boat Decal Pricing**

- i. There was discussion about boat decal pricing at an annual rate versus a biennial rate. There was discussion about administrative costs associated with boat decals, the cost of the decals, and freeholder time associated with purchasing decals.

**MOTION: Mr. Nickerson motioned to approve the recommendation to the Board that boat decals be sold biennially after the committee considered the cost of decals, the administrative costs associated with decals, and consideration of freeholder's time associated with obtaining decals. The 5 year budget model reflects a two year decal fee of \$165/\$90/\$25; seconded by Mr. Weber. Roll Call Vote:**

**Mr. Sherman: Aye  
Mrs. Ketner: Aye  
Mr. Nickerson: Aye  
Mr. Weber: Aye  
Mrs. Caudill: Aye**

**Motion passed 5-0**

**10. Committee Member Concerns:**

- a. Mr. Sherman discussed the increasing property values and what will happen with taxes. There was discussion amongst the committee about the disparities between the lowest and highest assessed property values.
- b. There was a discussion about spillway repairs. There was discussion about how to pay for the dam funding.

**11. Adjourn (8:19 p.m.)**

**MOTION: Mrs. Caudill motioned to adjourn, seconded by Mr. Nickerson. Motion passed unanimously.**

***The Financial Advisory Committee Mission:***

*“Explore ways to fund the approved budget and eventually decouple from the reliance upon value-based assessments for the collection of CSCD revenues.”*

